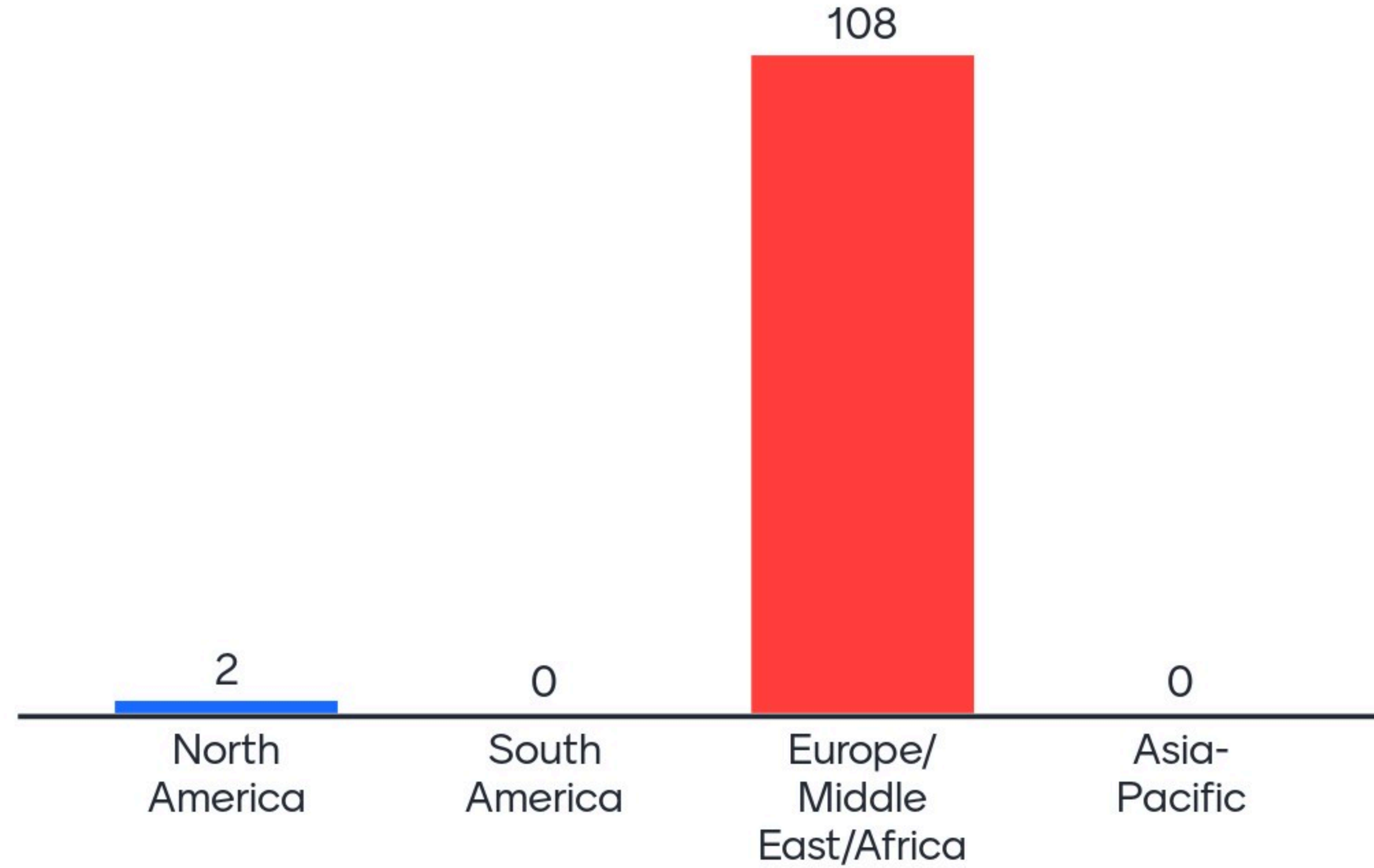
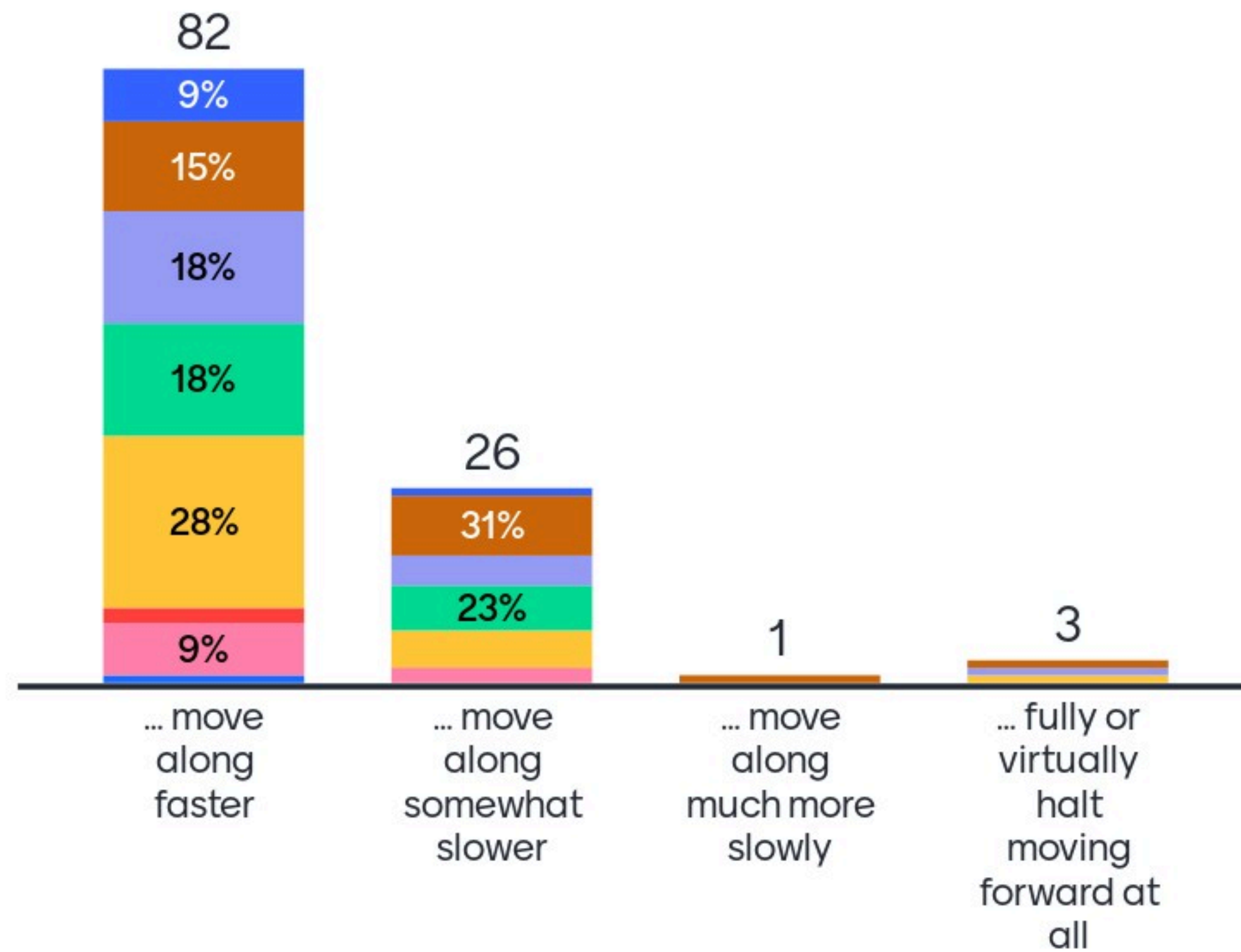


Which region are you based in?



Future of Securities Services questions

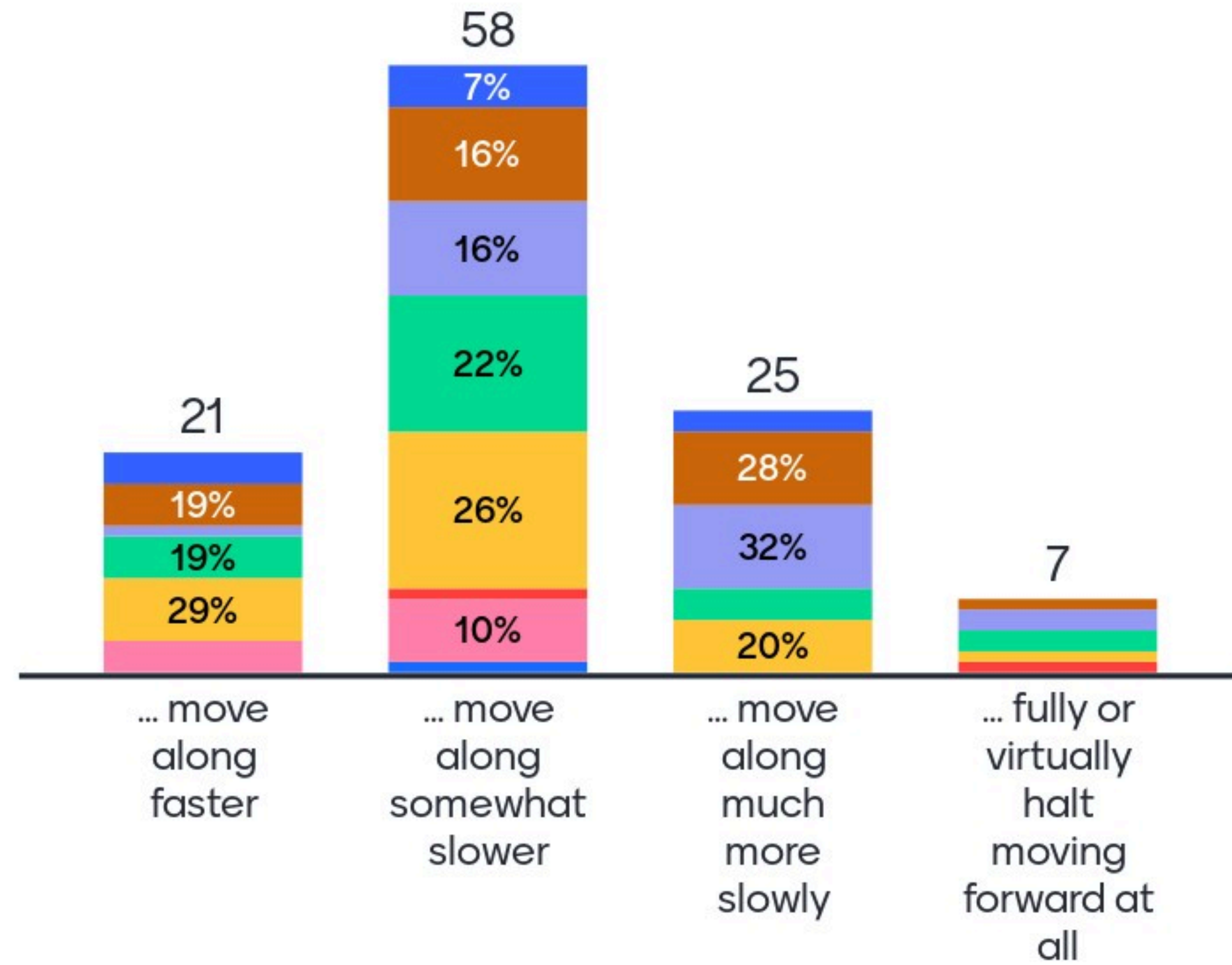
Increased adoption of new technologies for core capital markets / securities servicing activities will:



How would you describe your firm?

- Asset Owner
- Asset Manager/Investment manager
- Broker-Dealer
- Custodian Bank
- Universal Bank
- IT or Service Provider
- Other
- Unknown

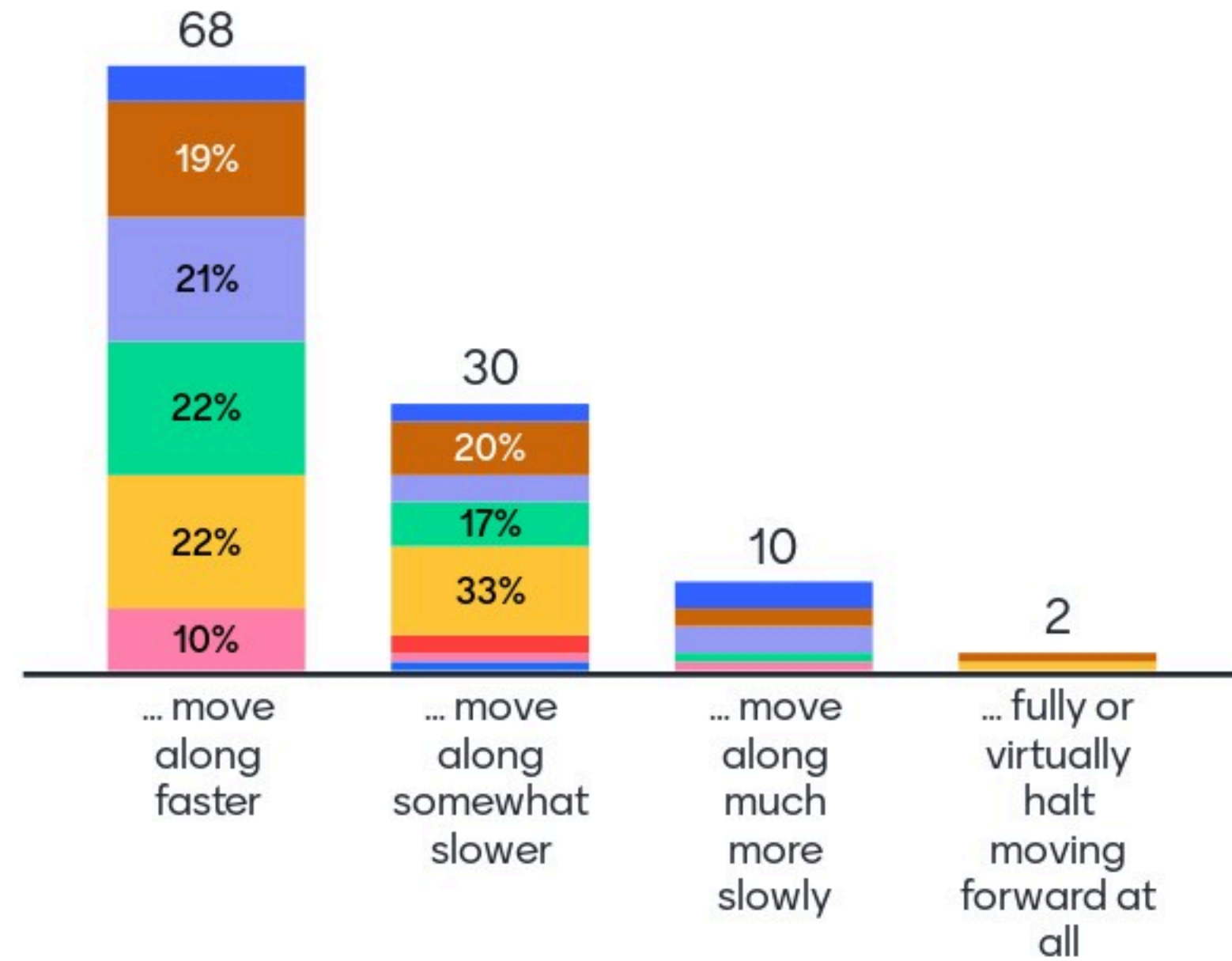
The shift from traditional to digital asset classes will continue to:



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- Broker-Dealer
- Custodian Bank
- Universal Bank
- IT or Service Provider
- Other
- Unknown

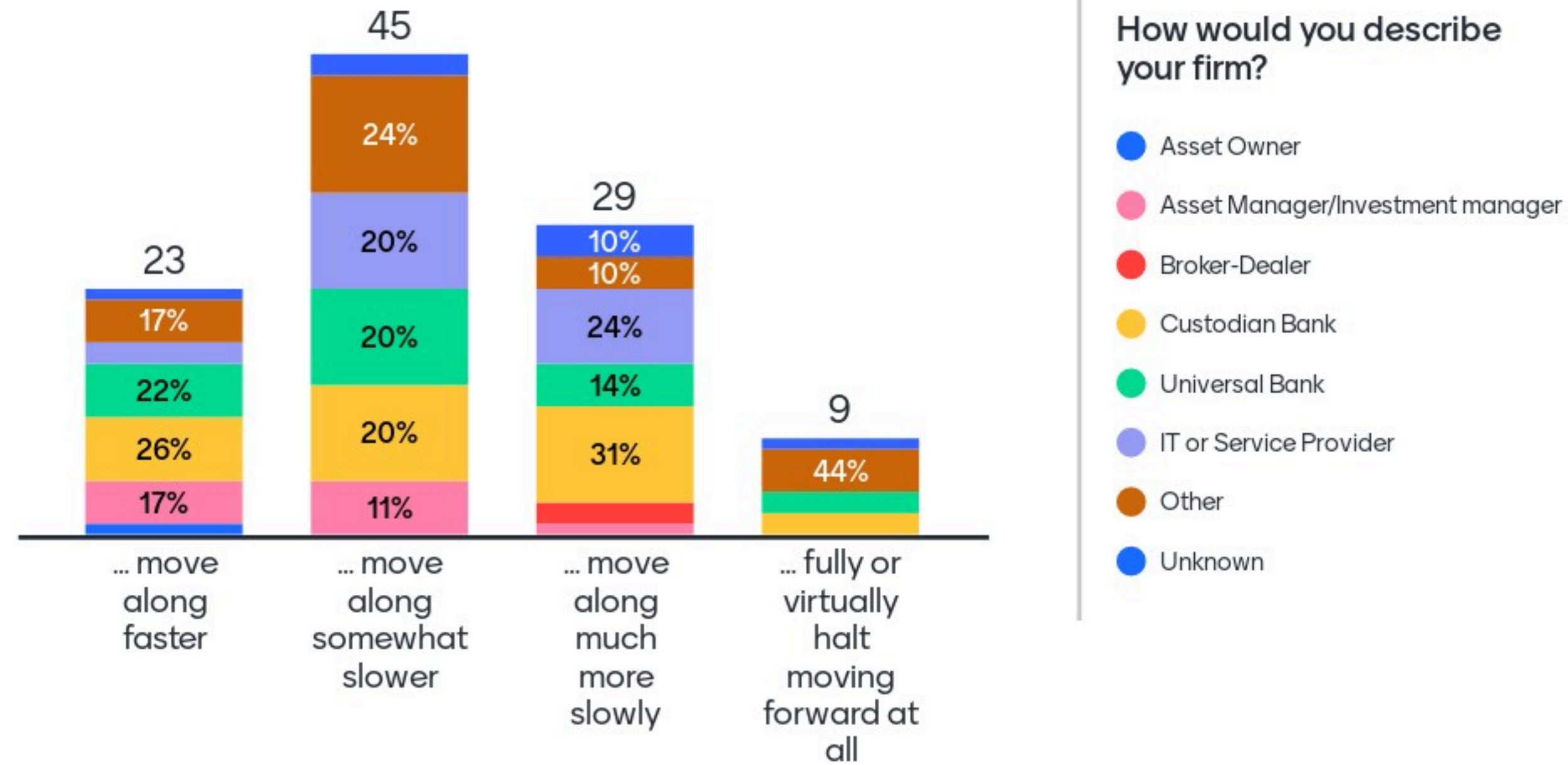
The continued adoption of ESG investment frameworks in EUROPE and ASIA will continue to:



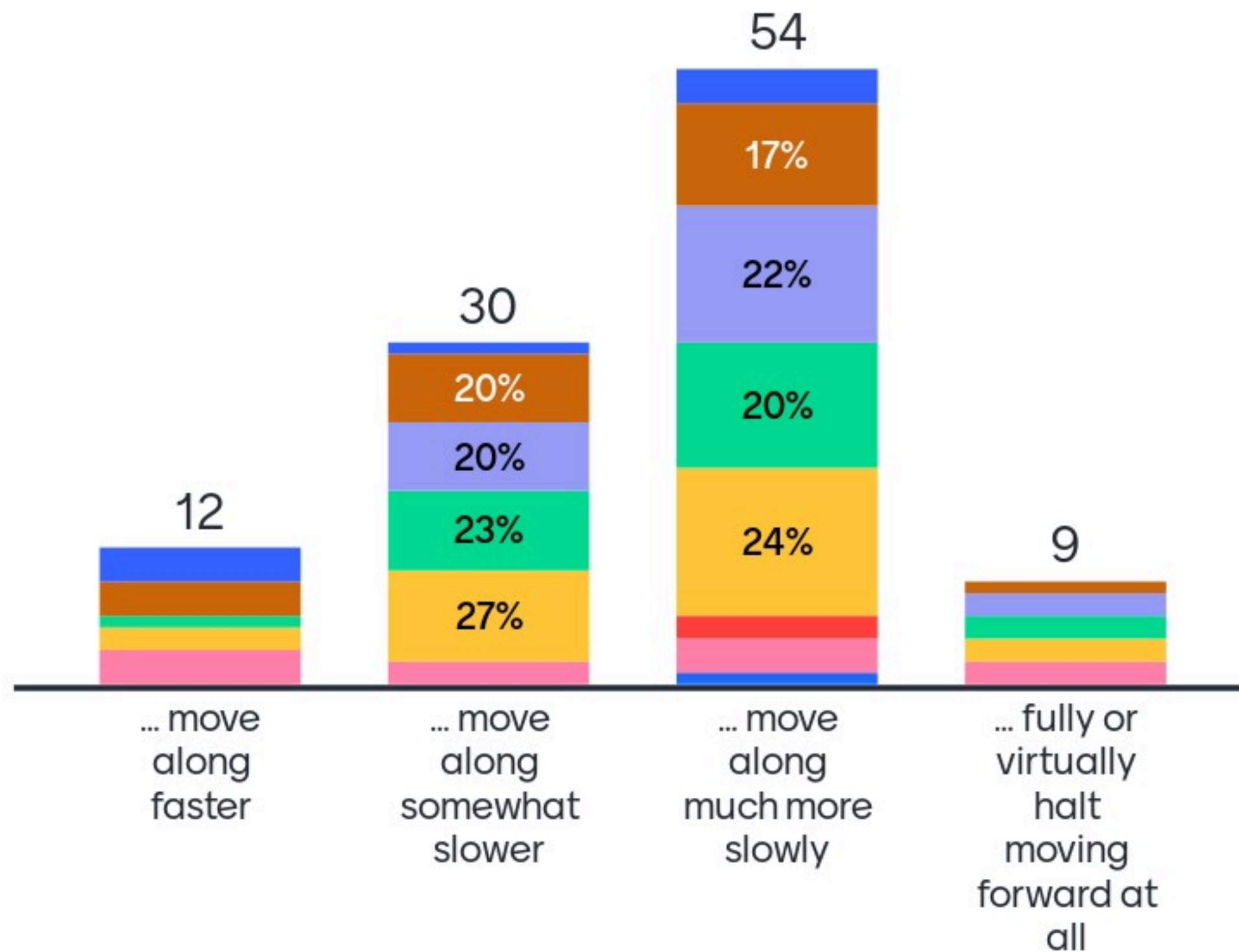
How would you describe your firm?

- Asset Owner
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- Broker-Dealer
- Custodian Bank
- Universal Bank
- IT or Service Provider
- Other
- Unknown

The continued adoption of ESG investment frameworks in NORTH AMERICA will continue to:



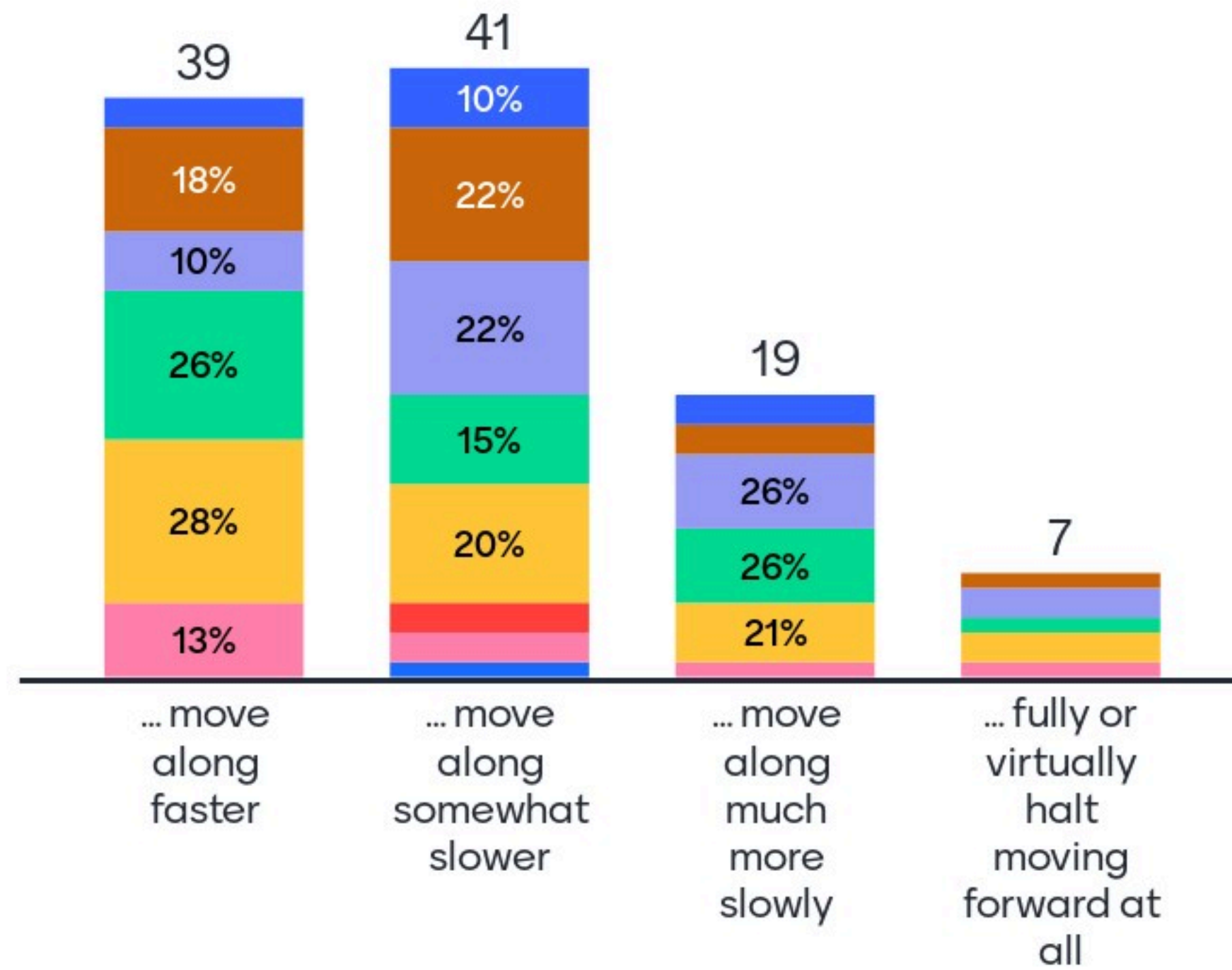
The move by central banks towards the introduction of fiat currencies in digital form (wCBDCs) will:



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- Asset Owner
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- Broker-Dealer
- Custodian Bank
- Universal Bank
- IT or Service Provider
- Other
- Unknown

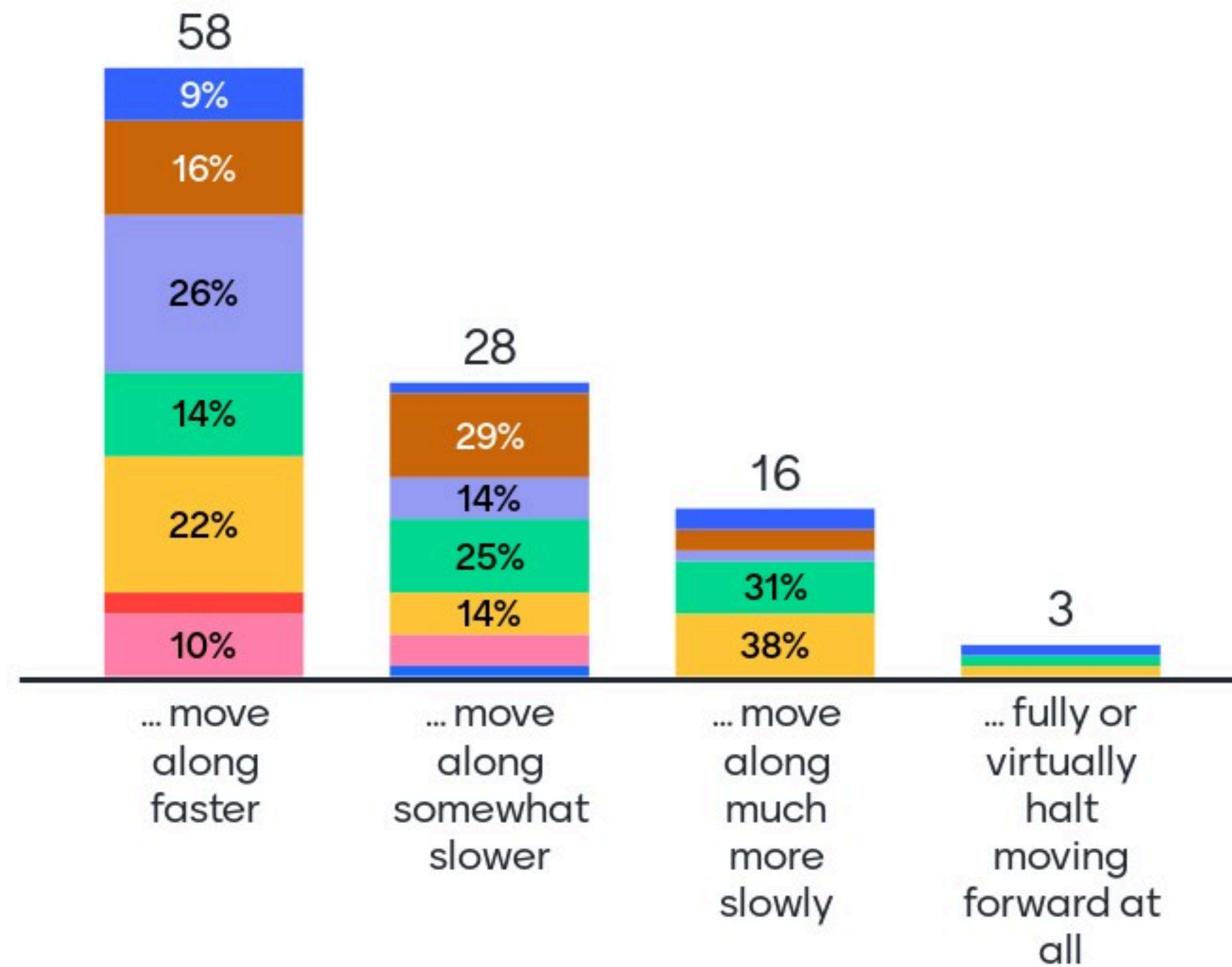
The potential disruption of the capital markets / securities services by Big Tech firms entering the market on their own or through acquisitions will:



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- Asset Owner
- Asset Manager/Investment manager
- Broker-Dealer
- Custodian Bank
- Universal Bank
- IT or Service Provider
- Other
- Unknown

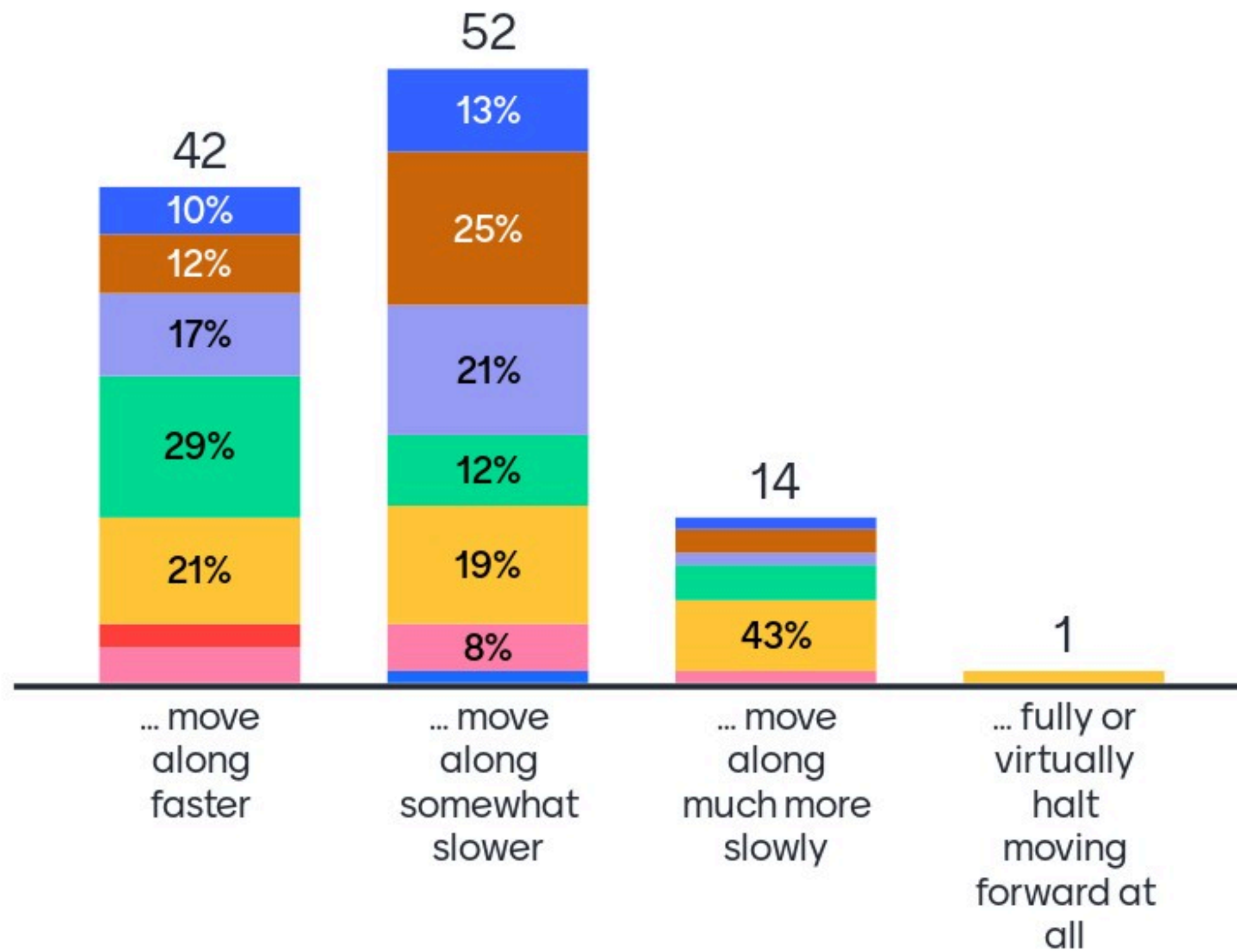
Expanded use cases for securities firms to generate revenue from data products based on market and transaction data generated by their operations will



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- Asset Manager/Investment manager
- Broker-Dealer
- Custodian Bank
- Universal Bank
- IT or Service Provider
- Other
- Unknown

Increased regulation in a number of areas affecting the capital markets and securities services will:

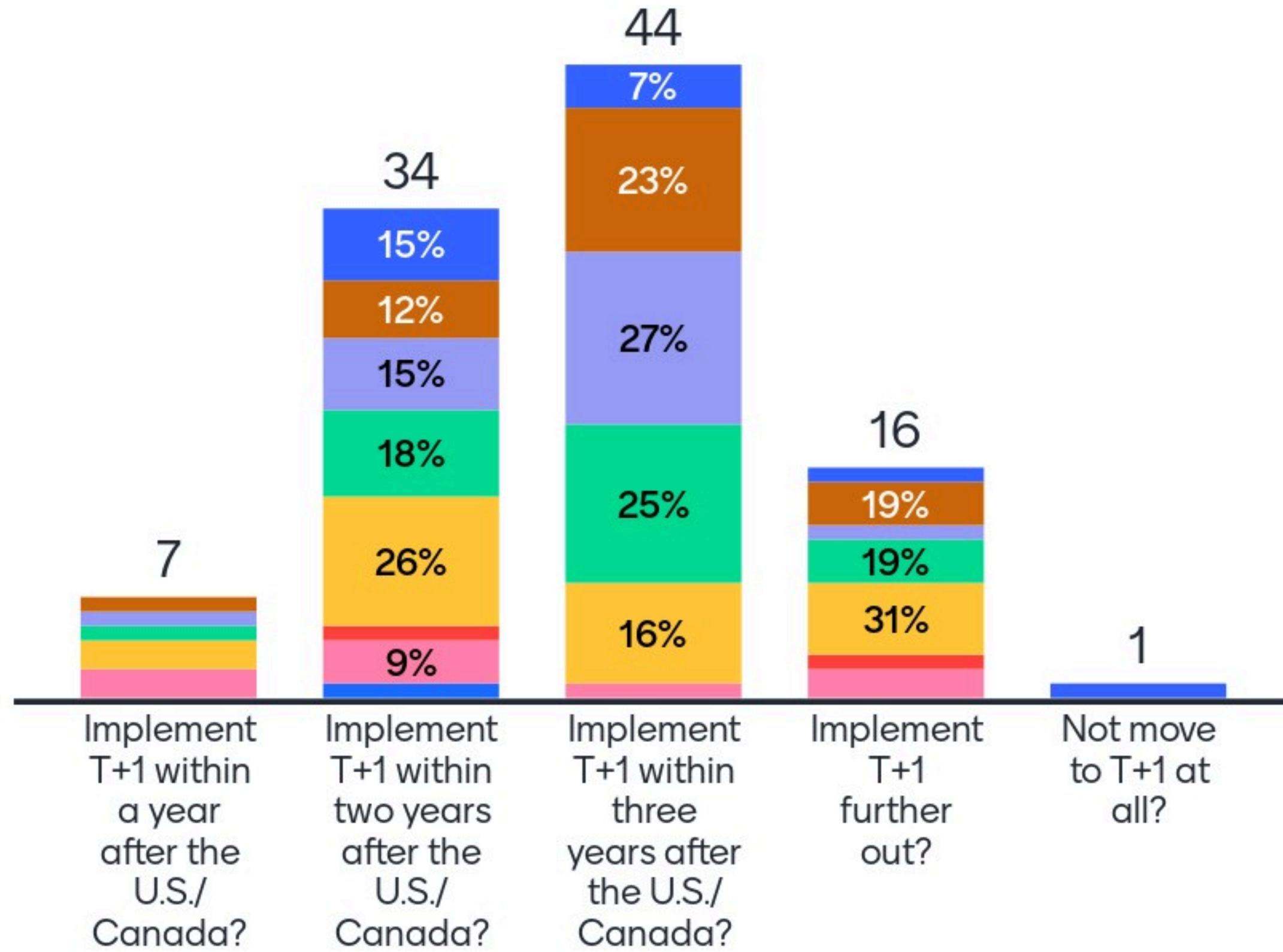


How would you describe your firm?

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T+1 questions

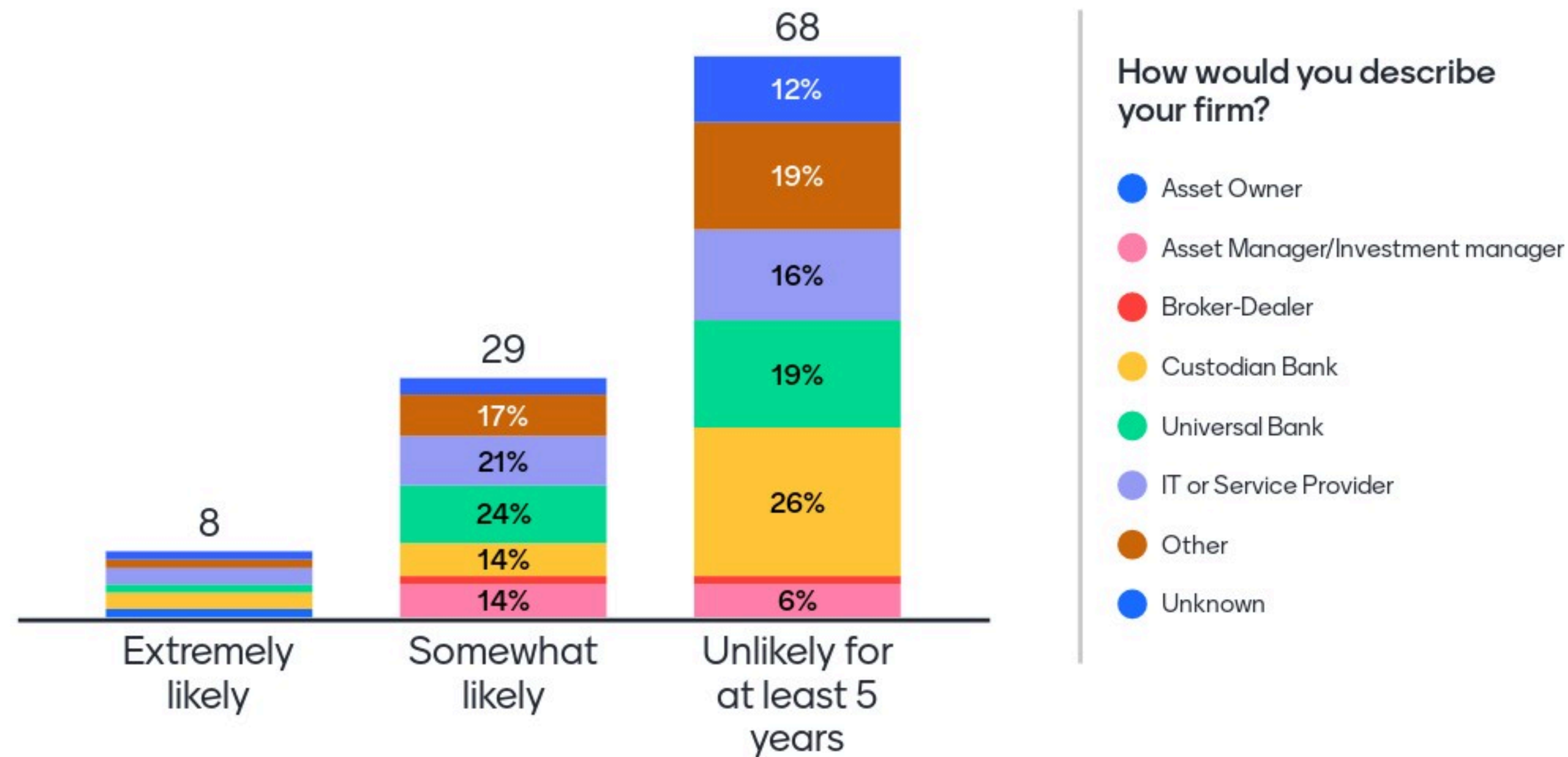
When?



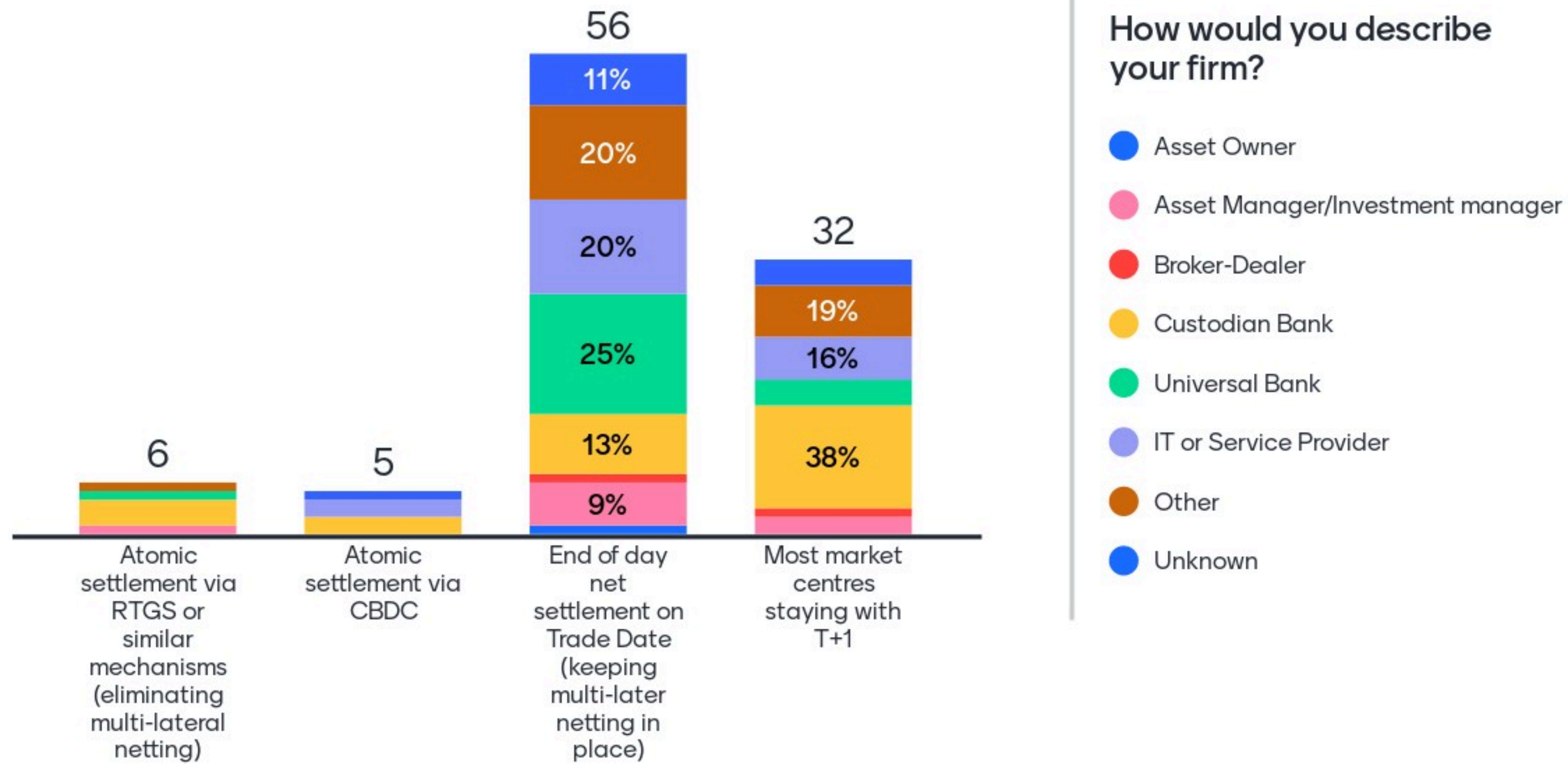
How would you describe your firm?

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- Custodian Bank
- Universal Bank
- IT or Service Provider
- Other
- Unknown

Once T+1 has been implemented, how likely is it that leading market centres will turn their attention to T+0 implementation?



If T+0 is explored, would it be more likely to lead to:



Top concerns?

